

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 28, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127956J5	
High Rate ¹	0.120%	
Allotted at High Price	19.08%	
Investment Rate ²	99.990667	
	0.122%	
Median Rate ³	0.110%	
Low Rate ⁴	0.000%	
Issue Date	August 30, 2012	
Maturity Date	September 27, 2012	
	Tendered	Accepted
Competitive	\$162,911,921,500	\$39,013,401,500
Noncompetitive	\$213,231,700	\$213,231,700
FIMA (Noncompetitive)	\$773,700,000	\$773,700,000
Subtotal ⁵	\$163,898,853,200	\$40,000,333,200⁶
SOMA	\$0	\$0
Total	\$163,898,853,200	\$40,000,333,200
	Tendered	Accepted
Primary Dealer ⁷	\$138,250,000,000	\$27,956,040,000
Direct Bidder ⁸	\$14,155,000,000	\$4,062,580,000
Indirect Bidder ⁹	\$10,506,921,500	\$6,994,781,500
Total Competitive	\$162,911,921,500	\$39,013,401,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$163,898,853,200/\$40,000,333,200 = 4.10

⁶Awards to combined Treasury Direct systems = \$121,027,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.